



RASHTRIYA CHEMICALS & FERTILIZERS LIMITED
(A Govt. Of India Undertaking)

Regd. Office : "Priyadarshini" Eastern Express Highway, Sion, Mumbai 400 022.

Unaudited Financial Results for the period ended 31 st December, 2009

Rs/Lakhs

Particulars	Unaudited Results for				Previous Year ended 31.03.2009 (Audited)
	Quarter ended		Nine Months ended		
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	
	1	2	3	4	5
1 Gross Sales	161973	229892	428102	652826	845532
Less : Excise	1315	2072	3949	7516	8934
Net Sales / Income from operations	160658	227820	424153	645310	836598
2 Expenditure					
Stock Adjustments					
Opening Stock	30321	55931	19478	57953	57953
Closing Stock	55405	65150	55405	65150	19478
a (Increase) / Decrease in stock	(25084)	(9219)	(35927)	(7197)	38475
b Consumption of raw materials & utilities	57663	79934	169771	265210	334289
c Purchase of traded goods	79714	103910	181412	244712	274041
d Employees Cost	10900	7664	28370	30329	38221
e Depreciation	2263	2113	6671	6331	8663
f Other Expenditure	24457	34500	51650	79169	111160
g Total	149913	218902	401947	618554	804849
3 Profit from operations before Interest & Exceptional Items	10745	8918	22206	26756	31749
4 Other Income	1339	3285	3604	5742	8311
5 Profit before Interest & Exceptional Items	12084	12203	25810	32498	40060
6 Net Interest Expenditure / (Income)	329	1705	1764	6162	7493
7 Profit after Interest but before Exceptional Items	11755	10498	24046	26336	32567
8 Exceptional Items	(25)	0	(19)	22	(3)
i.Prior Period Items expense/ (income)	(25)	0	(19)	22	2
ii. Loss on Impairment	0	0	0	0	(5)
9 Profit (+) / Loss (-) Before Tax	11780	10498	24065	26314	32570
10 Tax Expenses	4002	3620	7520	9093	11412
11 Net Profit / (Loss) from Ordinary Activities After Tax	7778	6878	16545	17221	21158
12 Extraordinary Items	0	0	0	0	0
13 Net Profit(+) / (Loss) for the Period	7778	6878	16545	17221	21158
14 Paid up equity share capital (Face Value - Rs. 10/- each.)	55169	55169	55169	55169	55169
15 Reserves excluding revaluation reserves					112135
16 a.Earnings per share (Rupees) (Before Extraordinary Item)	1.41	1.25	3.00	3.12	3.84
b.Earnings per share (Rupees) (After Extraordinary Item)	1.41	1.25	3.00	3.12	3.84
17 Public Shareholding					
Number of shares	41373200	41373200	41373200	41373200	41373200
Percentage of shareholding	7.50	7.50	7.50	7.50	7.50
18 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
Number of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
Number of Shares	510314900	510314900	510314900	510314900	510314900
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	92.50	92.50	92.50	92.50	92.50



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Unaudited Segmentwise Revenue, Results and capital employed for the period ended 31 st December, 2009

Rs/Lakhs

Particulars	Unaudited Results for				Previous Year ended 31.03.2009 (Audited)
	Quarter ended		Nine Months ended		
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	
	1	2	3	4	5
1 Segment Revenue					
a. Trombay	38696	48235	114444	143110	181672
b. Thal	49413	59903	138473	245155	307604
c. Trading	72549	119682	171236	257045	347322
d. Others	0	0	0	0	0
Total	160658	227820	424153	645310	836598
Less: Inter Segment Revenue	0	0	0	0	0
Net Sales / Income From Operations	160658	227820	424153	645310	836598
2 Segment Results					
a. Trombay	2094	8998	4997	34925	27860
b. Thal	12022	4846	14636	6293	13341
c. Trading	657	(1123)	3621	(7439)	7638
d. Others					
Total	14773	12721	23254	33779	48839
Less: Net Interest Expenditure / (Income)	329	1705	1764	6162	7493
Other Net Unallocable Expenditure / (Income)	2664	518	(2575)	1303	8776
Total Profit/ (Loss) Before Tax	11780	10498	24065	26314	32570
3 Capital Employed					
a. Trombay	104011	76298	104011	76298	96273
b. Thal	82038	111952	82038	111952	99923
c. Trading	58562	(923)	58562	(923)	14028
d. Others (unallocated)	81654	71646	81654	71646	114314
Total	326265	258973	326265	258973	324538

Notes:

- The above statement has been reviewed by the auditors, recommended by the Audit Committee and taken on record by the Board at its meeting held on 29.01.2010.
- There were no investor complaints pending at the beginning of the quarter. Ten complaints were received during the quarter and were fully attended.
- Other expenditure for the quarter ended 31st December 2009 includes Mark to Market (MTM) loss of Rs.1816.89 lakhs towards the Fertilizer Bonds received from Government of India.
- Pending Notification of Final Rates of Subsidy by the DOF / FICC ,Subsidy on Urea and P and K Fertilizers is accounted on estimated basis.
- DOF has provisionally notified the subsidy rates for NPS III effective from 1.10.2006. Subsidy on Thal Urea has been accounted based on such notifications.
- Other expenditure is net of Exchange Variance of Rs.8686.62 lakhs for nine months ended as on December 2009 and Rs.1742.31 lakhs for quarter ended December 2009.
- On conservative basis Exchange Gain has been accounted only on liabilities actually settled or hedged as on 31st December 2009. Exchange Gain of Rs.353.67 Lakhs on revaluation of other foreign currency liabilities outstanding as on 31st December 2009 has not been accounted for.
- During the period ended December 2009, as there is no revenue stream in Subsidiary Company RRCFL and also JV Companies , FRBL, UVL and RCF HM Construction Solution (P) Ltd. no separate consolidated financial statement is published.
- Testing of Assets for impairment as per requirements of AS 28 would be done at year end.
- Tax Expenses for the period ended December 2009 is net of Excess provision of tax written back pertaining to earlier year amounting to Rs.660 lakhs.
- Previous Period figures have been regrouped wherever necessary.

For and on behalf of
RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED

(U.S.JHA)
Chairman and Managing Director

Place : Mumbai
Date : 29.01.2010