



RASHTRIYA CHEMICALS & FERTILIZERS LIMITED
(A Govt. Of India Undertaking)

Regd. Office : "Priyadarshini" Eastern Express Highway, Sion, Mumbai 400 022.

Audited Financial Results for the year ended 31 st March, 2009

Rs/Lakhs

Particulars	Figures for the 9 months ended December 2008	Unaudited Results for		Audited Results for	
		Quarter ended		Year ended	Previous Year ended
		31.03.2009	31.03.2008	31.03.2009	31.03.2008
	1	2	3	4	5
1 Gross Sales	652826	192706	135684	845532	522897
Less : Excise	7516	1418	2733	8934	8870
Net Sales / Income from operations	645310	191288	132951	836598	514027
2 Expenditure					
a. Stock Adjustments					
Opening Stock	57953	65150	42778	57953	44958
Closing Stock	65150	19478	57953	19478	57953
(Increase) / Decrease in stock	(7197)	45672	(15175)	38475	(12995)
b. Consumption of raw materials & utilities	265210	69079	75787	334289	269014
c. Purchase of traded goods	244712	29329	34671	274041	128439
d. Employees Cost	30329	7892	6171	38221	22940
e. Depreciation	6331	2332	2226	8663	8318
f. Other Expenditure	79169	31991	22594	111160	76266
g Total	618554	186295	126274	804849	491982
3 Profit from operations before Interest & Exceptional Items	26756	4993	6677	31749	22045
4 Other Income	5742	2569	3152	8311	8068
5 Profit before Interest & Exceptional Items	32498	7562	9829	40060	30113
6 Net Interest Expenditure / (Income)	6162	1331	2050	7493	5932
7 Profit after Interest but before Exceptional Items	26336	6231	7779	32567	24181
8 Exceptional Items	22	(25)	(27)	(3)	(26)
i. Prior Period Items expense/(income)	22	(20)	(405)	2	(404)
ii. Loss on Impairment	0	(5)	378	(5)	378
9 Profit (+) / Loss (-) Before Tax	26314	6256	7806	32570	24207
10 Tax expenses	9093	2319	2669	11412	8392
11 Net Profit (+) / Loss (-) from Ordinary Activities After Tax	17221	3937	5137	21158	15815
12 Extraordinary Items	0	0	0	0	0
13 Net Profit(+) / (Loss) for the Period	17221	3937	5137	21158	15815
14 Paid up equity share capital (Face Value - Rs. 10/- each.)	55169	55169	55169	55169	55169
15 Reserves excluding revaluation reserves				112135	98722
16 a. Earnings per share (Rupees) (Before Extraordinary Item)	3.12	0.71	0.93	3.84	2.87
b. Earnings per share (Rupees) (After Extraordinary Item)	3.12	0.71	0.93	3.84	2.87
17 Public Shareholding					
Number of shares		41373200		41373200	
Percentage of shareholding		7.50		7.50	
18 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
Number of Shares		NIL		NIL	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)		NIL		NIL	
Percentage of shares (as a % of the total share capital of the company)		NIL		NIL	
b) Non-encumbered					
Number of Shares		510314900		510314900	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100		100	
Percentage of shares (as a % of the total share capital of the company)		92.50		92.50	



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Audited Segmentwise Revenue, Results and capital employed for the year ended 31 st March, 2009
Rs/Lakhs

Particulars	Unaudited Results for		Audited Results for	
	Quarter ended		Year ended 31.03.2009	Previous Year ended 31.03.2008
	31.03.2009	31.03.2008		
	1	2	3	4
1 Segment Revenue				
a. Trombay	38562	26223	181672	104511
b. Thal	62449	71059	307604	251288
c. Trading	90277	35669	347322	158228
d. Others	0	0	0	0
Total	191288	132951	836598	514027
Less: Inter Segment Revenue	0	0	0	0
Net Sales / Income From Operations	191288	132951	836598	514027
2 Segment Results				
a. Trombay	(7065)	5750	27860	13024
b. Thal	7048	6016	13341	15560
c. Trading	15077	(212)	7638	3311
d. Others	0	0	0	0
Total	15060	11554	48839	31895
Less: Net Interest Expenditure / (Income)	1331	2050	7493	5932
Other Net Unallocable Expenditure / (Income)	7473	1698	8776	1756
Total Profit/ (Loss) Before Tax	6256	7806	32570	24207
3 Capital Employed				
a. Trombay	96273	90066	96273	90066
b. Thal	99923	130046	99923	130046
c. Trading	14028	38822	14028	38822
d. Others (unallocated)	114314	35765	114314	35765
Total	324538	294699	324538	294699

Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 16.06.2009. The Audited Accounts are subject to review by the Comptroller and Auditor General of India.
- 2 Provision for Current Income Tax is made in accordance with the Income Tax Act, 1961.
- 3 There were no investor complaints pending at the beginning of the quarter. Eight complaints were received during the quarter and were fully attended.
- 4 Company has commissioned the Argon plant at Thal at a cost of Rs.8067 lakhs wef 17.01.2009
- 5 Other expenditure for the quarter ended 31st March 2009 includes Mark to Market (MTM) loss of Rs.6286 lakhs towards the Fertilizer Bonds received in current year aggregating to Rs.69743 lakhs.
- 6 Exchange variation (net) accounted as per Revised AS 11 for revaluation / settlement of Foreign currency obligations amount to Rs.18774 lakhs for the year ended 31st March 2009 (Previous year Rs.881 lakhs) and Rs.6592 lakhs for the quarter ended 31st March 2009
- 7 Company has received Presidential directives for implementing pay revision of its executives/officers wef 1.1.2007. In case of unionized staff also pay revision is due from the same date. Pending implementation, an estimated provision of Rs.15064 lakhs (PY Rs. 5775 lakhs) has been made towards Employee Cost.
- 8 Board of Directors have recommended a dividend of Rs.1.20 per equity share of Rs.10/- each, i.e. 12 %
- 9 As on 31st March, 2009, the Subsidiary Company RRCFL has not started any activities. JV Company, FRBL has recently commenced the project work and UVL has not commenced any activity. RCF has not invested significantly in the three companies. As there is no revenue stream in any of the Companies, no separate consolidated financial statement is published.
- 10 Previous Period's figures have been regrouped wherever necessary.

For and on behalf of
RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED

Place : Mumbai
Date : 16.06.2009

(U.S.JHA)
Chairman and Managing Director