



Rashtriya Chemicals and Fertilizers Limited

BALANCE SHEET AS AT 31ST MARCH, 2007

Rupees in crore

SCHEDULE	AS AT 31.3.2007	AS AT 31.3.2006
I. SOURCES OF FUNDS		
1. SHAREHOLDERS' FUNDS :		
a) Share Capital	A 551.69	551.69
b) Reserves and Surplus	B 898.61	814.41
	<u>1450.30</u>	<u>1366.10</u>
2. LOAN FUNDS :		
a) Secured Loans	C 220.96	337.24
b) Unsecured Loans	D 734.27	100.00
	<u>955.23</u>	<u>437.24</u>
3. DEFERRED TAX LIABILITY		
Deferred Tax Liability	216.91	193.34
Less: Deferred Tax Asset	49.92	49.37
	<u>166.99</u>	<u>143.97</u>
TOTAL	<u>2572.52</u>	<u>1947.31</u>
II. APPLICATION OF FUNDS		
1. FIXED ASSETS :		
a) Gross Block	E 2658.22	2456.49
b) Less : Depreciation / Amortisation	1615.24	1557.01
c) Less : Loss on Impairment of Assets	27.07	27.07
d) Net Block	<u>1015.91</u>	<u>872.41</u>
e) Capital work-in-progress(CWIP) including Capital advances (current year Rs.30.36 crore; previous year Rs 14.40 crore) (Includes loss on exchange variance C.Y. Rs.1.44 crores P.Y. Rs.NIL)	119.38	207.58
	<u>1135.29</u>	<u>1079.99</u>
2. INVESTMENTS		
	F 0.17	0.17
3. CURRENT ASSETS, LOANS AND ADVANCES :		
a) Inventories	G 720.25	404.50
b) Sundry Debtors	H 882.54	719.79
c) Cash and Bank Balances	I 230.54	66.57
d) Loans and Advances	J 229.20	357.58
	<u>2062.53</u>	<u>1548.44</u>



BALANCE SHEET AS AT 31ST MARCH, 2007

Rupees in crore

	SCHEDULE	AS AT 31.3.2007	AS AT 31.3.2006
4. CURRENT LIABILITIES AND PROVISIONS :	K		
a) Current Liabilities		421.16	489.05
b) Provisions		207.31	196.84
		<u>628.47</u>	<u>685.89</u>
Net Current Assets		1434.06	862.55
5. MISCELLANEOUS EXPENDITURE (To the extent not written off)	L	3.00	4.60
TOTAL		<u><u>2572.52</u></u>	<u><u>1947.31</u></u>

Statement of Significant Accounting Policies

XV

Notes on Accounts

XVI

As per our report of even date attached

For **A.J. Shah & Co.**
Chartered Accountants

U.S.JHA
Chairman and Managing Director

Hiren C.Shah
Partner

M.Sundararaman
Director (Finance)

For **Batliboi & Purohit**
Chartered Accountants

K.C.Prakash
Company Secretary

R.D.Hangekar
Partner

Dated : 07.05.2007
Place: Mumbai

Dated : 07.05.2007
Place: Mumbai