

**URVARAK VIDESH LIMITED**

**FINANCIAL STATEMENTS 2014-15**

## INDEPENDENT AUDITOR'S REPORT

To  
The Members,  
Urvarak Videsh Limited

### **Report on the Standalone Financial Statements:**

We have audited the accompanying standalone financial statements of Urvarak Videsh Limited, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial

control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of our audit
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Company does not have any branch office, hence 143(8) of Companies Act, 2013 is not applicable.
  - d. The Balance Sheet, the Statement of Profit and Loss and the Cash flow Statement dealt with by this Report are in agreement with the books of account.
  - e. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - f. On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
  - g. The Company has adequate internal financial controls over financial reporting and the controls are operating effectively.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
3. As required by Section 143(5) of the Act, we have considered the direction and sub-directions dated 30/04/2015 issued by the Comptroller & Auditor General of India. We give our report in the attached "Annexure B'.

**For Garg Bros & Associates  
Chartered Accountants  
(Firms' Reg.No.01005N)**

**CA Krishan Prakash Garg  
(M.No.011020)**

**Place: New Delhi  
Date:25/05/2015**

### Annexure "A"

The Annexure "A" referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March, 2015, we report that:

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified on yearly basis. In accordance with this programme, fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (ii) The Company has not made any transaction relating to Manufacturing, Production, sales & Purchases during the accounting period under audit. Accordingly it doesn't hold any physical inventories. Thus, the provision of clause 3(ii) of the order is not applicable.
- (iii) The Company has not granted any loans to the parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets and sale of services. The activities of the Company do not involve purchase of inventory and the sale of goods. We have not observed any major weakness in the internal control system during the course of the audit.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) In respect of statutory dues:
  - (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees State Insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources. Tax collected at source, Professional Tax, Sales Tax, Value Added Tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.

- (b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, Sales Tax, VAT, Cess and other material statutory dues in arrears/were outstanding as at 31<sup>st</sup> March, 2015 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us there is no such amounts which were required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under.
- (viii) The Company has accumulated losses to the tune of Rs.43,84,711/- at the end of the financial year which is not less than fifty percent of its net worth and has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- (ix) The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year.
- (x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xi) The Company did not have any terms loans outstanding during the year.
- (xii) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

**For Garg Bros & Associates  
Chartered Accountants  
(Firms' Reg.No.01005N)**

**CA Krishan Prakash Garg  
(M.No.011020)**

**Place: New Delhi  
Date:25/05/2015**

**Annexure “B”**

**Compliance Certificate**

We have conducted the audit of the accounts of Urvarak Videsh Limited for the year ended 31<sup>st</sup> March, 2015 in accordance with the directions/sub-directions issued by the C&AG of India under Section 143(5) of the Companies Act, 2013 and certify that we have complied with all the directions/sub-directions issued to us.

**For Garg Bros & Associates  
Chartered Accountants  
(Firms' Reg.No.01005N)**

**CA Krishan Prakash Garg  
(M.No.011020)**

**Place: New Delhi**

**Date:25/05/2015**

Enclosed: Directions and Sub-Directions U/s 143(5) are attached.

AUDIT REPORT OF URVARAK VIDESH LIMITED FOR THE YEAR 2014-2015 PURSUANT TO DIRECTIONS UNDER SECTION 143(5) OF THE COMPANIES 2013.

Directions for the year 2014-15

1. **If the Company has been selected for disinvestment, a complete status report in terms of valuation of Assets (including intangible assets and land) and Liabilities (including Committed & General Reserves) may be examined including the mode and present stage of disinvestment process.**

No, the Company has not been selected for disinvestment.

2. **Please report whether there are any cases of waiver/write off of debts/loans/interest etc., if yes, the reasons thereof and the amount involved.**

During FY 2014-2015, there is no case of waiver/write off of debts/loans/interest etc.

3. **Whether proper records are maintained for inventories lying with third parties & assets received as gift from Govt. or other authorities.**

The Company has not made any transaction relating to Manufacturing, Production, Sales & Purchases during the accounting period under audit. Accordingly, it doesn't hold any inventories. Therefore, there are no inventories lying with third parties and also has not received any assets as gift from Govt. or other authorities.

4. **A report on age-wise analysis of pending legal/arbitration cases including the reasons of pendency and existence/effectiveness of a monitoring mechanism for expenditure on all legal cases (foreign and local) may be given.**

The Company does not have any pending litigations/arbitration cases.



**Sub-Directions under section 143(5) of Companies Act 2013 for the year 2014-15.**

**1. Land**

**Whether the Company has clear title/lease deeds for freehold and leasehold land respectively? If not, please state the area of freehold and leasehold for which title/lease deeds are not available.**

The company does not own any land.

**2. Confirmation of balances**

**(i) Whether amount of (a) bank balances (b) trade receivables (c) trade payables (d) loans and advances for which third party confirmation was not made available has been reported?**

Yes, the bank balance confirmation has been taken. Further, the company does not have any trade receivables, trade payables or loans and advances.

**(ii) Where such balance have been confirmed by respective parties, whether it varies widely from the amounts reflected under respective heads in the financial statements, and if so, difference to be disclosed.**

No such deficiency found.

**3. Reconciliation of deposits**

**Whether the deposits/advances made by the company to the Customs, Excise, Income tax, Sales tax (VAT), Service tax and other authorities have been verified and reconciled with the respective authorities?**

The Company does not have any deposits/advances with the above mentioned authorities.

**4. Employee Benefits**

**Independent verification may be made of information/inputs furnished to Actuary, viz. number of employees, average salary, retirement age and assumptions made by the Actuary regarding discount rate, future cost increase, mortality rate, etc. for arriving at the provision for liability of retirement benefits, viz. gratuity, leave encashment, post-retirement medical benefits etc.**

There are no employees in the Company. Hence, this point is not applicable.

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6) (b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF URVARAK VIDESH LIMITED FOR THE YEAR ENDED 31 MARCH, 2015.**

The preparation of financial statements of Urvarak Videsh Limited for the year ended 31 March, 2015 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the management of the Company. The statutory auditor appointed by the Comptroller and Auditor General of India under section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 25.5.2015.

I, on behalf of the Comptroller and Auditor General of India, have decided not to conduct the supplementary audit of the financial statements of Urvarak Videsh Limited for the year ended 31 March 2015 and as such have no comments to make under section 143 (6) (b) of the Act.

**For and on the behalf of the  
Comptroller & Auditor General of India**

**(Suparna Deb)  
Principal Director of Commercial Audit  
& Ex-officio Member, Audit Board-II,  
New Delhi**

**Place: New Delhi**

**Date: 26.06.2015**

**URVARAK VIDESH LIMITED**  
**Balance Sheet as at 31<sup>st</sup> March, 2015**

(Amount in Rupees)

<u>Particulars</u>	<u>Note</u>	<u>As at March 31, 2015</u>	<u>As at March 31, 2014</u>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	54,00,060	54,00,060
(b) Reserves and Surplus	3	(43,84,711)	(43,89,222)
<b>TOTAL</b>		<b>10,15,349</b>	<b>10,10,838</b>
<b>(2) Current Liabilities</b>			
(a) Other Current Liabilities	4	63,552	48,392
<b>TOTAL</b>		<b>63,552</b>	<b>48,392</b>
		<b>10,78,901</b>	<b>10,59,230</b>
<b>II. ASSETS</b>			
<b>(1) Non Current Assets</b>			
(a) Fixed Assets	5		
(i) Tangible Assets		14,607	18,044
		<b>14,607</b>	<b>18,044</b>
<b>(2) Current Assets</b>			
(a) Cash and Bank Balances	6	10,05,466	9,79,622
(b) Other Current Assets	7	58,828	61,564
		<b>10,64,294</b>	<b>10,41,186</b>
<b>TOTAL</b>		<b>10,78,901</b>	<b>10,59,230</b>

Notes 1 to 17 form an integral part of the Financial Statements

In terms of our reports of even date

**For Garg Bros. & Associates**  
Chartered Accountants  
(Firm Regn. No. 01005N)

**For and on behalf of the Board of Directors**

**CA. Krishan Prakash Garg**  
(Partner)  
(M. No. - 011020)

**H.P.Kataria**  
(Director)

**Capt. Pavan Kumar Kaul**  
(Chairman)

Place : New Delhi  
Date : 25/05/2015

**URVARAK VIDESH LIMITED**  
**Statement of Profit & Loss for the year ended 31<sup>st</sup> March, 2015**

<i>(Amount in Rupees)</i>			
<b>Particulars</b>	<b>Note</b>	<b>As at <u>March 31,</u> <u>2015</u></b>	<b>As at <u>March 31,</u> <u>2014</u></b>
<b><u>Income:</u></b>			
Other Income	8	89,618	91,587
<b>Total Revenue</b>		<b>89,618</b>	<b>91,587</b>
<b><u>Expenses:</u></b>			
Depreciation and Amortisation Expenses	9	3,437	1,632
Finance Costs	10	-	-
Other Expenses	11	81,670	86,586
<b>Total Expenses</b>		<b>85,107</b>	<b>88,218</b>
<b>Profit Before tax</b>		<b>4,511</b>	<b>3,369</b>
Tax Expenses:			
Current Income Tax		-	-
Deferred Tax (Assets) / Liabilities		-	-
<b>Profit / (Loss) for the period</b>		<b>4,511</b>	<b>3,369</b>
<b>Earning per Equity Share:</b>	12		
(1) Basic		0.0084	0.0062
(2) Diluted		0.0084	0.0062

Notes 1 to 17 form an integral part of the Financial Statements

In terms of our reports of even date

**For Garg Bros. & Associates**  
Chartered Accountants  
(Firm Regn. No. 01005N)

**For and on behalf of the Board of Directors**

**CA. Krishna Prakash Garg**  
(Partner)  
(M. No. - 011020)

**H.P.Kataria**  
(Director)

**Capt. Pavan Kumar Kaul**  
(Chairman)

Place : New Delhi  
Date : 25/05/2015

**URVARAK VIDESH LIMITED**  
**Cash Flow Statement for the year ended 31<sup>st</sup> March, 2015**

(Amount in Rupees)

	Particulars		Year Ended 31st March 2015	Year Ended 31st March 2014
<b>A.</b>	<b><u>Cash Flow from Operating Activities</u></b>			
	<b>Net Profit Before Tax</b>		4,511.00	3,369.00
	<b>Adjustments for:</b>			
	Depreciation		3,437.00	1,632.00
	Interest Received		(89,618.00)	(91,587.00)
	<b>Operating Profit before working capital changes</b>		<b>(81,670.00)</b>	<b>(86,586.00)</b>
	Decrease in other current assets		6,932.00	4,361.00
	Increase in other current liabilities		15,160.00	32,156.00
	<b>Changes in Working Capital</b>		<b>22,092.00</b>	<b>36,517.00</b>
	Income Tax Paid		<b>(4,196.00)</b>	<b>(7,703.00)</b>
	<b>Net Cash from Operating Activities</b>	"A"	<b>(63,774.00)</b>	<b>(57,772.00)</b>
<b>B.</b>	<b><u>Cash Flow from Investing Activities</u></b>			
	Interest Received		89,618.00	91,587.00
	<b>Net Cash from Investing Activities</b>	"B"	<b>89,618.00</b>	<b>91,587.00</b>
<b>C.</b>	<b><u>Cash Flow from Financing Activities</u></b>			
	Issue of Share Capital		-	-
	<b>Net Cash from Financing Activities</b>	"C"	-	-
	<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>		<b>25,844.00</b>	<b>33,815.00</b>
	Cash and Cash Equivalents (Closing Balance)		10,05,466.00	9,79,622.00
	Cash and Cash Equivalents (Opening Balance)		9,79,622.00	9,45,807.00
	<b>Net Increase in Cash and Cash Equivalents</b>		<b>25,844.00</b>	<b>33,815.00</b>

**Note:**

1. Cash and Cash Equivalents consists of Balance with Banks and Fixed Deposits with banks.
2. Previous years figures have been recasted/regrouped, wherever necessary.

**For Garg Bros. & Associates**  
**Chartered Accountants**  
**Firm Regn. No. 01005N**

**For and on behalf of the board**

**CA Krishan Prakash Garg**  
**Partner**  
**M. No. 011020**

**H.P.Kataria**  
**Director**

**Capt. Pavan Kumar Kaul**  
**Chairman**

**Place: New Delhi**  
**Date : 25/05/2015**

## **URVARAK VIDESH LIMITED**

### **NOTES TO THE ACCOUNTS FOR YEAR ENDED 31<sup>st</sup> March, 2015**

#### **Note No: 1 SIGNIFICANT ACCOUNTING POLICIES**

##### **A. Basis of Preparation**

The financial statements have been prepared under the historical cost convention on a going concern and accrual basis and comply in all material respects with the applicable Accounting Standards issued by ICAI and provisions of the Companies Act, 2013.

##### **B. Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses for the period. Any revision to the accounting estimates is recognized in accordance with the requirements of the respective accounting standards.

##### **C. Revenue Recognition**

Revenues are accounted for on accrual basis. The company is earning interest from FDR's and the same is being accounted on accrual basis.

##### **D. Expenditure**

Expenditures are accounted for on accrual basis and provisions are made for all known liabilities and losses.

##### **E. Cash and Cash Equivalents**

Cash and cash equivalents comprises of cash at bank and cash on hand. The Company considers all highly liquid investments with original maturity of three months or less from the date of Purchases, to be cash equivalents.

##### **F. Fixed Assets and Depreciation**

Fixed Assets are valued at cost of acquisition inclusive of inward freight, duties and taxes and incidental expenses related to acquisition. All up gradation expenditure / enhancements are charged as revenue unless they bring similar significant additional benefits. Fixed Assets are stated at cost less accumulated depreciation and impairment loss, if any.

Depreciation on Fixed Assets is provided as per Useful Life specified in schedule II of the Companies Act, 2013.

##### **G. Foreign Currency Transaction**

The Company does not have any transaction / outstanding in foreign currency hence provisions of AS 11 is not applicable.

##### **H. Leased Assets**

The Company does not have any Leased Assets hence provision of AS 19 is not applicable.

## **I. Provision for Current and Deferred Tax**

Taxes including current income-tax are computed using the applicable tax rates and tax laws. Liability for additional taxes, if any, is provided / paid as and when assessments are completed. However, since the company has previous year losses, provision for current year income tax has not been made.

Deferred tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date.

The deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future. As per the management assessment regarding the non-availability of sufficient future taxable income, deferred tax assets has not been recognized.

## **J. Provisions, Contingent Liabilities and Assets**

Provisions involving substantial degree of estimation in measurements are recognized when there is present obligation as a result of past events and it is probable that there will be in an outflow of resources. Provisions are made for all known liabilities which accrued or arise in connection with the financial year but are payable in the subsequent year and are reviewed at each Balance Sheet date.

Contingent Liabilities are not recognized but are disclosed in the note. Contingent Asset are neither recognized nor disclosed in the financial statement.

NOTES TO THE ACCOUNTS FOR YEAR ENDED 31<sup>st</sup> March, 2015

(Amount in Rupees)					
Particulars				As at March 31, 2015	As at March 31, 2014
Note-2: Share Capital					
Authorized Capital:					
50,00,000 Equity Shares of Rs 10 each				5,00,00,000	5,00,00,000
(Previous Year 50,00,000 Equity Shares of Rs. 10 each)					
Issued, Subscribed and Paid –up:					
5,40,006 Equity Shares of Rs 10 each fully paid up				54,00,060	54,00,060
(Previous Year 5,40,006 Equity Shares of Rs. 10 each)					
				54,00,060	54,00,060
a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period					
Equity Shares	31 <sup>st</sup> March 2015			31 <sup>st</sup> March 2014	
	No.		Rs	No.	Rs
At the beginning of the period	540006		5400060	540006	5400060
Issued during the period	-		-	-	-
Outstanding at the end of the period	540006		5400060	540006	5400060
b. Terms/Rights attached to equity shares					
The Company has only one class of equity share having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.					
In the event of liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity share held by the shareholders					
c. Details of shareholders holding more than 5% shares in the company					
	31 <sup>st</sup> March 2015			31 <sup>st</sup> March 2014	
	No.		%	No.	%
Equity Shares of Rs.10 each fully paid					
M/s Krishak Bharti Cooperative Limited	180002		33.33	180002	33.33
M/s National Fertilizers Limited	180002		33.33	180002	33.33
M/s Rashtriya Chemical & Fertilizers Limited	180002		33.33	180002	33.33



URVARAK VIDESH LIMITED

NOTES TO THE ACCOUNTS FOR YEAR ENDED 31<sup>st</sup> March, 2015

(Amount in Rupees)		
<u>Particulars</u>	<u>As at March 31, 2015</u>	<u>As at March 31, 2014</u>
<b>Note-3: Reserves and Surplus</b>		
<b>Surplus in Statement of Profit &amp; Loss</b>		
Opening Balance	(43,89,222)	(43,92,591)
Addition during the year	4,511	3,369
<b>Total</b>	<b>(43,84,711)</b>	<b>(43,89,222)</b>
<b>Note-4: Other Current Liabilities</b>		
Audit Fee	11,236	11,236
Honorarium Payable	42,500	30,000
Filing Fee (Sh Rajkumar)	2,460	-
Pranav Kumar & Associates	7,356	7,156
<b>Total</b>	<b>63,552</b>	<b>48,392</b>

URVARAK VIDESH LIMITED

NOTES TO THE ACCOUNTS FOR YEAR ENDED 31<sup>st</sup> March, 2015

Note-5: Fixed Assets														
(Amount in Rupees)														
(i) Tangible Assets														
SL · N O.	DESCRIPTION	USE FUL Life (Yrs)	GROSS BLOCK				DEPRECIATION				Total Expire d Life upto 31.3.20 15 (Yrs)	Balanc e Useful Life as upto 31.3.20 15 (Yrs)	NET BLOCK	
			AS ON 01.04. 2014	ADDIT ION	SAL E / WRI TTE N OFF	AS ON 31.03.20 15	AS ON 01.04.20 14	DURI NG THE YEAR	SALE / WRITT EN OFF	UPTO 31.03.20 15			AS AT 31.03.20 15	AS AT 31.03.20 14
1	Furniture & Fixtures	10.0 0	25,788	-	-	25,788	7,744	3,437	-	11,181	5.75	4.25	14,607	18,044
	TOTAL		25,788	-	-	25,788	7,744	3,437	-	11,181			14,607	18,044
	TOTAL PREVIOUS YEAR		25,788	-	-	25,788	6,112	1,632	-	7,744			18,044	

**URVARAK VIDESH LIMITED**
**NOTES TO THE ACCOUNTS FOR YEAR ENDED 31<sup>st</sup> March, 2015**
*(Amount in Rupees)*

<b>Particulars</b>	<b>As at March 31, 2015</b>	<b>As at March 31, 2014</b>
<b><u>Note-6: Cash and Bank Balances</u></b>		
<b>A. Cash and Cash Equivalents</b>		
Balances with Banks (Current Account)	13,993	2,409
Deposit with maturity less than 3 months	1,95,000	2,43,469
<b>B. Other Bank Balances</b>		
Deposit with maturity exceeding 3 months but less than 12 months	7,96,473	7,33,744
<b>Total</b>	<b>10,05,466</b>	<b>9,79,622</b>
<b><u>Note-7: Other Current Assets</u></b>		
Interest Accrued on FDR	46,929	45,177
TDS Assets	11,899	16,387
<b>Total</b>	<b>58,828</b>	<b>61,564</b>

*(Amount in Rupees)*

<b>Particulars</b>	<b>As at March 31, 2015</b>	<b>As at March 31, 2014</b>
<b><u>Note-8: Other Income</u></b>		
Interest Income	89,062	91,587
Misc Income	556	-
<b>Total</b>	<b>89,618</b>	<b>91,587</b>
<b><u>Note-9: Depreciation and Amortisation Expenses</u></b>		
Depreciation	3,437	1,632
<b>Total</b>	<b>3,437</b>	<b>1,632</b>
<b><u>Note-10: Finance Costs</u></b>		
	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b><u>Note-11: Other Expenses</u></b>		
Professional Charges	6,741	10,112
Audit Fee	11,236	11,236
Rates and Taxes	3,075	2,562
Postage & Telephone Expenses	-	248
Honorarium	60,000	60,000
Bank Charges	618	2,383
Misc. Expenses	-	45
<b>Total</b>	<b>81,670</b>	<b>86,586</b>

**URVARAK VIDESH LIMITED****NOTES TO THE ACCOUNTS FOR YEAR ENDED 31<sup>st</sup> March, 2015***(Amount in Rupees)*

<b>Particulars</b>	<b>As at March 31, 2015</b>	<b>As at March 31, 2014</b>
<b>Note-12: Earning Per Equity Share</b>		
Profit after tax for the year	4,511	3,369
Weighted average number of the equity shares outstanding during the year	5,40,006	5,40,006
Weighted average number of the equity shares outstanding for calculation of EPS	5,40,006	5,40,006
Basic and Diluted EPS - Rupees	0.0084	0.0062

**URVARAK VIDESH LIMITED**  
**NOTES TO THE ACCOUNTS FOR YEAR ENDED 31<sup>st</sup> March, 2015**

**13. List of Related Parties**

**13.1 Promoters:**

- i. KrishakBharati Cooperative Limited
- ii. National Fertilizers Limited
- iii. Rashtriya Chemicals and Fertilizers Limited

**13.2 Key Managerial Persons:**

- i. Captain Pavan Kumar Kaul (Chairman)
- ii. Shri H.P. Kataria -Director
- iii. Shri S.K. Garg –Director
- iv. Shri R.K. Chopra -Director
- v. Shri M. Thyagarajan –Director
- vi. Shri S.P. Mohanty–Director

**13.3 Transactions with Related Parties**

- i. There is no transaction with related party during the year. (Previous Year Rs. NIL)
- ii. Remuneration to the key management personnel is Rs. NIL as remuneration is paid by the respective promoter company.

**14. Auditors Remuneration**

Particulars	Year ended March 31, 2015	Year ended March 31, 2014
Statutory Audit	11,236	11,236

**15. Contingent Liabilities & Commitments**

NIL

- 16. UrvarakVidesh Limited vide its letter dated 24.05.2013 to the Department of Fertilizers, had requested for authorization as canalizing agency for import of urea. No reply has been received from DoF so far and is still awaited.

**17. Others**

The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

**For Garg Bros. & Associates**  
**Chartered Accountants**  
(Firm Reg. No. 01005N)

**For and on behalf of the Board of Directors**

**CA.Krishan Prakash Garg**  
Partner  
(M. No. - 011020)

**H.P.Kataria**  
Director

**Capt. Pavan Kumar Kaul**  
Director

Place : New Delhi  
Date : 25/05/2015